

## Message Text

UNCLASSIFIED

PAGE 01 ROME 07733 281527Z

63

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 CIAE-00 INR-07 NSAE-00 EB-07

COME-00 FRB-01 TRSE-00 ABF-01 FSE-00 OMB-01 /032 W

----- 090415

R 281401Z MAY 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 1310

INFO EC BRUSSELS 6196

AMCONSUL MILAN

AMCONSUL NAPLES

OECD PARIS 0543

UNCLAS ROME 7733

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: REDUCTION IN DISCOUNT RATE

REFS: A. ROME 17709 DATED DECEMBER 27, 1974

B. ROME 17666 DATED DECEMBER 24, 1974

1. THE MINISTER OF THE TREASURY APPROVED REDUCTION OF BASIC DISCOUNT RATE FROM 8 PERCENT TO 7 PERCENT EFFECTIVE MAY 28, 1975. BANK OF ITALY (BOI) BASIC RATE APPLIES TO DISCOUNTS AND ADVANCES. CONCOMITANTLY, A DECREASE OF 1/2 OF 1 PERCENT OF PENALTY RATES APPLICABLE TO NEW BOI BASIC RATES WAS ALSO ADOPTED.

2. LAST CHANGE IN BOI BASIC RATE WAS MADE IN DECEMBER 1974 WHEN IT WAS REDUCED FROM 9 PERCENT TO 8 PERCENT (REFTELS).VOLPE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INTEREST RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ROME07733  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750186-0850  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750513/aaaaaalla.tel  
**Line Count:** 46  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ROME 17709, 75 DATED DECEMBER 27, 75 1974  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 JUL 2003 by SilvaL0>; APPROVED <27 JAN 2004 by CunninFX>  
**Review Markings:**

Margaret P. Grafeld  
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EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REDUCTION IN DISCOUNT RATE  
**TAGS:** EFIN, IT  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006